

Minutes – January 17, 2026
District 5130 Budget and Finance Committee Meeting
Zoom Meeting

Chairperson:	Tom Boylan
Present - Voting	Kristine Redko, Jeff Kolin, Jack Strange, Paul Oseso, K Tom Boylan, Klark Swan
Present – Non-Voting	Penny Millar, Kathy Rogers
Absent:	Jim O’Grady, Darren Patterson,
Guests:	
Recorder:	Kathy Rogers, Secretary

Meeting began: 9:03 AM

Agenda Item & Presenter:	Topic	Conclusion/ Action	Follow-up Responsible Person and Date
Welcome	Call meeting to order/Welcome and introduction of guests		

<p>Action Item 1. Financial Reports <i>Penny Millar</i></p>	<p>Review and approve financial reports:</p> <ol style="list-style-type: none"> 1. District Financial Reports – 09.30.2025 2. Budget vs. Actual for 12/31/2025 3. Youth Exchange Financials & Reconciliation, for 12/31/2025 Including whether the District pays for YE software or YE pays for it. 12/31/2025 	<p>Move to accept financial statements by Finance Committee subject to reconciliation of Youth Exchange line item for golf tournament receipt of \$2500 to \$1,000. M. Tom Boylan S. Jack Strange Pass: Motion carried</p>	<ol style="list-style-type: none"> 1. Youth Exchange line item to be adjusted to \$1,000 from \$2500 balance regarding receivables for golf tournament. 2. Kristine to call Tom regarding the \$4600 allocation for parameters of public image & club branding. 3. Software expenses for Youth Services will be paid for out of Youth Services budget. 4. Penny will research paying for software and licensing with district credit card for automatic payment annually beginning next year.
<p>Action Item 2 <i>Penny Millar</i></p>	<p>FYE 6//30/2025 Tax Return</p>	<p>Move to approve the tax returns. M. Paul Oseso S. Jack Strange Pass: Motion carried.</p>	<ol style="list-style-type: none"> 1. Tom will research the creation of a new generic D5130 email address.

<p>Action Item 3 <i>Penny Millar</i></p>	<p>RYLA Revised Budget.</p>	<p>Moved to accept the RYLA Budget. M. Kristine Redko S. Jack Strange Pass: Motion carried.</p>	
<p>Action Item 4 I <i>Penny Millar</i></p>	<p>A motion to approve transfer funds to Exchange Bank (now using) and close Columbia Bank operation account.</p>	<p>Motion to move the monies to Exchange Bank and close the Colombia Operating Account M.Jeff Kolin S.Paul Oseso Pass.Motion carried.</p>	
<p>Action 5 <i>Penny Millar</i></p>	<p>\$42,000 CD coming due Feb 6 2026</p>		<p>After reserve policy accepted, then will determine what do with CDs coming due. Jack Strange checking.</p>
<p>Info Item 1.</p>			
<p>Discussion Item 1 <i>Tom Boylan</i></p>	<p>How much to hold in reserve? How to use excess funds?</p>	<p>Motion to accept the idea of 75% of our operation costs of our reserve balance of our total annual operating budget. Rolling over for research by Jack Strange. M. S. Pass.</p>	<p>ARCHIE to be looked at regarding operation costs, reserve balance and policy document by Jack Strange. To be voted on during following quarter.</p>

<p>Discussion Item 2 <i>Penny Millar</i></p>	<p>Accrual for Rotoplast \$19,678.38 representing excess funds from Kathy Flamson's year. Keep on books? How long to retain PDG's excess funds?</p>		<p>Klark Swan to investigate Rotoplast and consider a Chair for Rotoplast. Possibly reach out to Chris Brannan. From Nov 1, 2025 (Klark left meeting at this point in meeting). Rolled over to next April 18 2026meeting.</p>
<p>Discussion Item 3</p>	<p>RI funding for 2026 2027 Rotary Year</p>	<p>Identify finance committee chair and report to RI and identify D5130 banking information. By Jeff Kolin and Penny.Millar.</p>	<p>Next Rotary Year 2026 2027 Jim O'Grady will be Chair of the Finance Committee.</p>

Meeting Adjourned:

M: Jack Strange

S: Jeff Kolin

Passed: Motion carried to close meeting.

Time: 10:37am