



**Agenda – July 19, 2025**  
**District 5130 Budget and Finance Committee Meeting Agenda**  
**Zoom Meeting**

Chairperson:	Tom Boylan
Present:	Kristine Redko, Jim O’Grady, Jeff Kolin, Jack Strange, Tom Boylan, Darren Patterson, Paul Oseso, Penny Millar, Carol Martin
Absent:	Klark Swan (Darren left at 9:55am)
Guests:	
Recorder:	Penny Millar, Secretary

Meeting began: 9:37am

<b>Agenda Item &amp; Presenter:</b>	<b>Topic</b>	<b>Discussion/Conclusion/Action</b>	<b>Follow-up Responsible Person and Date</b>
Welcome	Call meeting to order/Welcome and introduction of guests		
Action Item 1. Financial Reports <i>Carol Martin</i>	Review and approve financial reports: 1. Financial Reports – 06 30 25 2. Supporting Schedules – 06 30 25 3. Event & Program Reports – 06 30 25 4. District Grant Detail – 06 30 25 5. Budget vs Actual – 06 30 25 6. Youth Exchange Financial Reports – 06 30 25	Net excess funds for Jim’s year approx. \$40k.  D reserve fund \$177,643 in savings and CD’s. How much is really needed in reserves? Return some funds to the clubs? Use some funds for Rotary promotion at the District level?	Tom set up committee meeting to discuss useage of funds for public image. Jeff asks what services are the District providing to the clubs? Focus on membership growth. Do this by sending a stipend to clubs for local decision or

		<p>Motion to approve the financials:</p> <p>M. Jim O'Grady S. Jack Strange Pass: passes</p>	<p>use funds at the District level? Send one page proposal to Kristine. Formula in Bylaws for calculating how much must be maintained in reserves (Carol to provide). Matching Grant requests for 2025-26 are due by July 31. YE budget for next year to be voted on at the April board meeting.</p>
<p>Action Item 2 <i>Kristine Redko</i></p>	<p>Approval of revised bank resolutions dated 7.19.2025 covering all District bank accounts</p>	<p>Due to the change in Treasurer and Secretary, the bank resolutions need to be changed.</p> <p>Motion to approve revised bank resolutions dated 7.19.2025 covering updated signatories for all District Bank accounts.</p> <p>M. Jeff K S. Paul O Pass: passes</p>	<p>Carol to initiate changes with the banks.</p>
<p>Action Item 3</p>			
<p>Info Item 1.</p>			
<p>Info Item 2.</p>			
<p>Info Item 3.</p>			
<p>Discussion Item 1</p>	<p>Position of Treasurer and Secretary</p>	<p>Jeff Rutherford no longer D5130 Treasurer; Penny Millar agreed to take the role. Need to find a new Secretary</p>	

		Paul O has suggestion. Other suggestions welcome. Tom to edit job description, with Penny's input, to post of One Drive Term is Penny as Treasurer for 3 years; new Secretary would be 2 years, at the discretion of the DG	
Discussion Item 2			
Discussion Item 3			

Meeting Adjourned: 10:39 am

M: Jack S

S: Jeff K

Passed: passess